

Note

The bidder should sign/stamp each page of the tender document as a token of having read and understood the terms and conditions contained herein and submit the same along with the bid. The bidder would fill up the information in attached Annexure in clear and legible terms. Wherever, the prices to be quoted should be written in figures and words as well. The quoted prices should also include the impact of all over-heads. Annexure will also have to be signed and stamped by the firm through its authorized signatory. No cutting/overwriting is allowed in the tender document.

E. TERMS OF PAYMENT

1. No payment shall be made in advance nor any loan from any bank or financial institution recommended on the basis of the order of award of work.
2. The contractor shall submit the bills in the first week of following month in respect of previous month bookings for passing the bill for payment.
3. **Rates should be quoted inclusive of GST, as per applicable rates. TDS will be deducted from payments due to the agency. All payments shall be made by NEFT/RTGS only.**
4. CSIR shall be at liberty to withhold any of the payments in full or in part subject to recovery of penalties mentioned in the penalty clauses in Part 'I'.
5. The term payment mentioned in this para includes all types of payment due to the service provider arising on account of this contract excluding Earnest Money and Performance Security Deposit governed by the separate clauses of the contract.

F. Settlement of Disputes

"In case, any dispute or difference arises between the parties regarding terms & conditions of the 'Contract' for rental taxis and thereof, it shall be referred to Delhi International Arbitration Court (DIAC), Delhi High Court, New Delhi.

G. DECLARATION

1. I _____ son/daughter/wife of Shri _____
Proprietor/Director/authorized signatory of the agency mentioned above, is competent to sign this declaration and execute this tender document.
2. I have carefully read and understood all the terms and conditions of the tender and undertake to abide by them.
3. The information/documents furnished along with the above application are true and authentic to the best of my knowledge and belief. I/we, am /are well aware of the fact that furnishing of any false information/fabricated document would lead to rejection of my/our tender at any stage besides liabilities towards prosecution under appropriate law and forfeiture of EMD or Performance Guarantee as the case may be.

Date
Place

Signature of authorized signatory